MORTGAGEE SALE

Residential Property Located at Manuka, Tongatapu.

INTERESTED PARTIES are invited to tender for the lease of land (and the buildings and improvements thereon) as more particularly described below, (hereinafter referred to as "the Property") by Bank of South Pacific Tonga Limited ("the Bank") as mortgagee in possession. The Property is located in Manuka, and comprises the land and an incomplete residential dwelling house, and is available on a lease deed basis.

Details of the lease offered are as follows:

Property to be Leased: Deed of Grant of Allotment 361/Folio 5

Expiry Date : 11 October 2048

Purpose Residential/ Commercial

Area 1138 square metres

Rent \$100.00 per annum

Property is offered on an "as is where is" basis.

The disposition of the land and buildings will be by way of lease for the term stated above and is subject to approval from the Minister of Lands, Survey and Natural Resources and the Cabinet of the Government of Tonga.

All enquiries regarding inspection of the property and further details on the tender process are to be directed to *Paul Schaumkel*, *Tonga Real Estate*, (phone no.887-0040 / 77-14977) or email tongarealestate@gmail.com prior to submission of any tender.

Tenders close at 4.00pm. on the 17th day of August 2022 and should be delivered in a sealed envelope marked "Manuka – Allotment 361/5 Tender" and addressed to: -

Tender-Manuka – Allotment 361/5 Tender. Bank of South Tonga Limited BSP House Taufa'ahau Road Nuku'alofa TONGA

Attn. Tevita Vahai

No tenders will be received or considered after this date



Property located along Taufa'ahau Road at Manuka with an unfinished building